Office of Thrift Supervision

Department of the Treasury

Regional Director - OTS Northeast Region

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Michael E. Finn

Michael E. Finn was appointed Regional Director for the OTS Northeast Region in June 2007 after serving as Regional Director for the OTS West Region since August 2004. In the Northeast Region, Mr. Finn is responsible for supervising thrift institutions and their holding companies that are based across 11 states. He manages a staff of about 200 people, operating from the regional headquarters in Jersey City, N.J., and through two satellite offices in Boston and Pittsburgh.

Michael has worked in thrift supervision for 20 years, both with OTS and the Federal Home Loan Bank of NY. He spent his first 15 years in the New York regional office starting as analyst, and then working as an examiner, and ultimately serving in regional management. Michael moved to OTS headquarters in Washington, DC in 2002 to lead a group responsible for coordinating supervisory activities across the agency's four regional offices and to head the OTS's financial analysis and surveillance activities. His role was focused on identify emerging risks across the industry, advising on resource prioritization, and cultivating supervisory best practices.

During his last year in Washington, Michael formed and led the OTS's Complex and International Organizations unit. His group developed the supervisory strategy and regulatory plans for OTS's most complex organizations, coordinated the supervisory work of core DC and regional staff on supervisory activities, and maintained relationships with relevant domestic and foreign supervisors. Michael was a member of the Basel Committee on Banking Supervision's Accord Implementation Group and was OTS principal on the U.S. interagency group working on Basel implementation issues.

The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.